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Announcement of revised performance forecast

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In view of the latest performance trends and other factors, Nippon Suisan Kaisha, Ltd. hereby announces the following revisions to the performance forecast for the fiscal year ending March 31, 2009 (April 1, 2008 to March 31, 2009), which was announced at the time of publication of the 1<sup>st</sup> quarter year financial and operating results on 5<sup>th</sup> August , 2008.

1. Revision to the 2<sup>nd</sup> quarter performance forecast (April 1, 2008 to September 30, 2008)

(Consolidated)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	EPS
Previously announced forecast (A)	260,000	4,500	4,000	1,000	3.62yen
<b>Current result(B)</b>	<b>259,043</b>	<b>2,503</b>	<b>1,115</b>	<b>▲2,069</b>	<b>▲7.49yen</b>
Difference (B – A)	▲956	▲1,996	▲2,884	▲3,069	▲11.11yen
Percentage change (%)	▲0.4	▲44.4	▲72.1	-	-
(Reference) Results for the previous year (FY ended March 31, 2008)	267,691	6,206	5,827	1,238	4.48 yen

2. Revision to the full year performance forecast (April 1, 2008 to March 31, 2009)

(Consolidated)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	EPS
Previously announced forecast (A)	530,000	13,500	12,000	5,000	18.09yen
<b>Revised forecast (B)</b>	<b>520,000</b>	<b>9,000</b>	<b>7,000</b>	<b>2,000</b>	<b>7.23yen</b>
Difference (B – A)	▲10,000	▲4,500	▲5,000	▲3,000	▲10.86yen
Percentage change (%)	▲1.9	▲33.3	▲41.7	▲60.0	▲60.0
(Reference) Results for the previous year (FY ended March 31, 2008)	533,970	7,231	6,758	9,390	33.97 yen

### 3. Reasons for the revisions

[Current term: 2<sup>nd</sup> Quarter] (April 1, 2008 to September 30, 2008)

Although the Marine Products business and the Foods business performed strongly domestically, in North America the sales volume of marine products declined and the commercial precooked frozen seafood company continued to perform poorly due to the downturn in personal consumption and the effects of the rise in raw material prices.

Also in South America, factors such as the outbreak of fish diseases at the salmon aquaculture company in Chile contributed to the decline in production volume, while in Asia earnings deteriorated due to sluggish sales intended for Japan by the food processing company in China.

As a result of the above, results fell short of the forecast figures for the cumulative 2<sup>nd</sup> quarter of the fiscal year ending March 31, 2009.

[Full Year Forecast](April 1, 2008 to March 31, 2009)

Revision is made to the consolidated forecast for FY 2008 as the effects of the poor performance by the commercial precooked frozen seafood company and the drastic decrease in production plans for the salmon aquaculture company in Chile are expected to continue, while the food processing company in China still faces an uphill battle in its sales to Japan.

(Note)

The forecast above is based on the information available at the current time. Accordingly, the actual results may change due to various factors.