



Supplemental Documents
Summary of Financial Statements
for Fiscal Year 2011

15 May, 2012

NIPPON SUISAN KAISHA,LTD.

Consolidated Income Statement (Y-on-Y)



Unit: 100 million yen	FY2011	%	FY2010	%	Increase /decrease	%
Net Sales	5,380		4,942		437	8.8%
Gross Profit	1,197	22.3%	1,129	22.9%	67	6.0%
SGA expenses	1,101		1,049		52	
Operating Income	95	1.8%	80	1.6%	14	18.1%
Non operating income	40		40		▲0	
Non operating expenses	51		58		▲6	
Ordinary Income	84	1.6%	62	1.3%	21	33.9%
Extraordinary income	6		9		▲3	
Extraordinary expenses	76		63		12	
Income before taxes	14	0.3%	9	0.2%	5	58.6%
Income taxes-current	43		28		15	
Income taxes-deferred	▲52		▲20		▲32	
Minority interest in income	3		11		▲7	
Net income	20	0.4%	▲9	▲0.2%	29	

➤ “▲” mark means a negative figure (Same in all pages.).

(unit: 100million Yen)

Extraordinary Loss	76	
Loss on disposal of noncurrent assets	5	
Impairment loss	17	Impairment loss on goodwill 16
Loss on valuation of investment securities	6	
Loss on disaster	5	
Loss on liquidation of business	41	<p>①Fishery business in Argentina 22 Discharge expense and loss of non-operational ships of PESPASA and PESANTAR</p> <p>②Shrimp aquaculture business in Indonesia 9 Impairment of inventory assets and impairment and disposal of tangible fixed assets of Nissui Indonesia</p>

Consolidation Balance Sheet

(Comparison with 4th Quarter of FY2010)



Unit: 100 million JPY

Current Assets	Current Liabilities
1,941 (+32)	1,962 (+61)
	Noncurrent Liabilities
	1,407 (+18)
Noncurrent Assets	Net Assets
2,067 (▲20)	639 (▲68)
Total Assets	Incl. Total Shareholder's Equity
4,008 (+11)	459 (▲45)

Breakdown of Increase/Decrease

Current Assets	+32	Accounts Receivable	+34
		Merchandise and Finished Goods	+16
		Work in process	+23
		Short-term Loans	▲19
Noncurrent Assets	▲20	Property, Plant and Equipment	▲38
		Intangible Assets	▲8
		Investments and other Assets	+26
Current Liabilities	+61	Accounts Payable	+11
		Accrued Expenses	+50
		Provision for loss on business liquidation	+20
Noncurrent Liabilities	+18	Long-term loans payable	+10
Net Assets	▲68	Retained Earnings	▲17
		Accumulated Other Comprehensive Loss	▲27
		Minority Interests	▲23

※1 Increase or decrease of foreign currency translation adjustments ▲31

※2 Increase of total assets by increase of consolidated subsidiaries +38

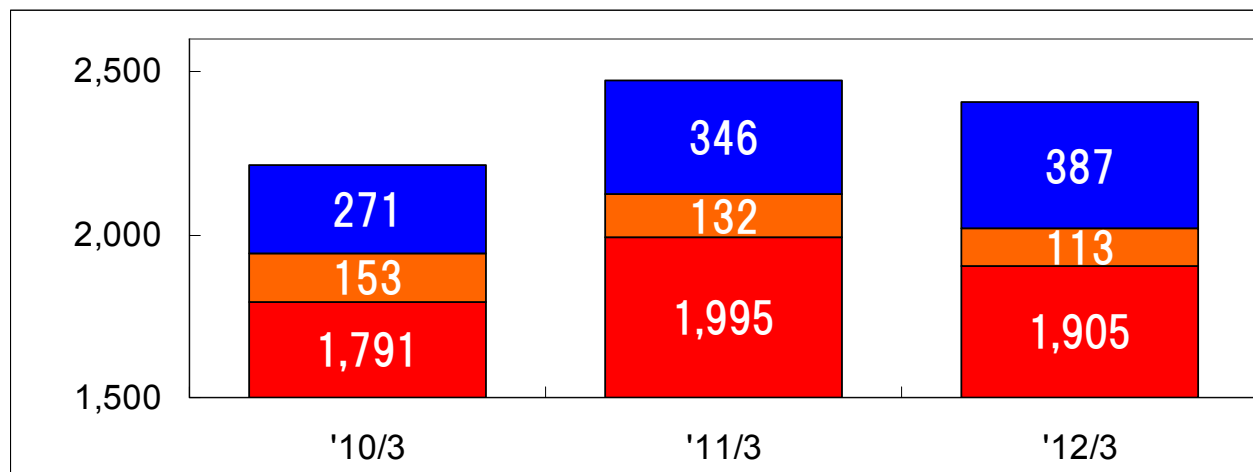
() indicates variance to 4Q of FY2010.

Consolidated Loans Payable & Net Interest Cost



Unit: 100million yen

- Overseas Subsidiaries
- Domestic Subsidiaries
- Non-consolidated

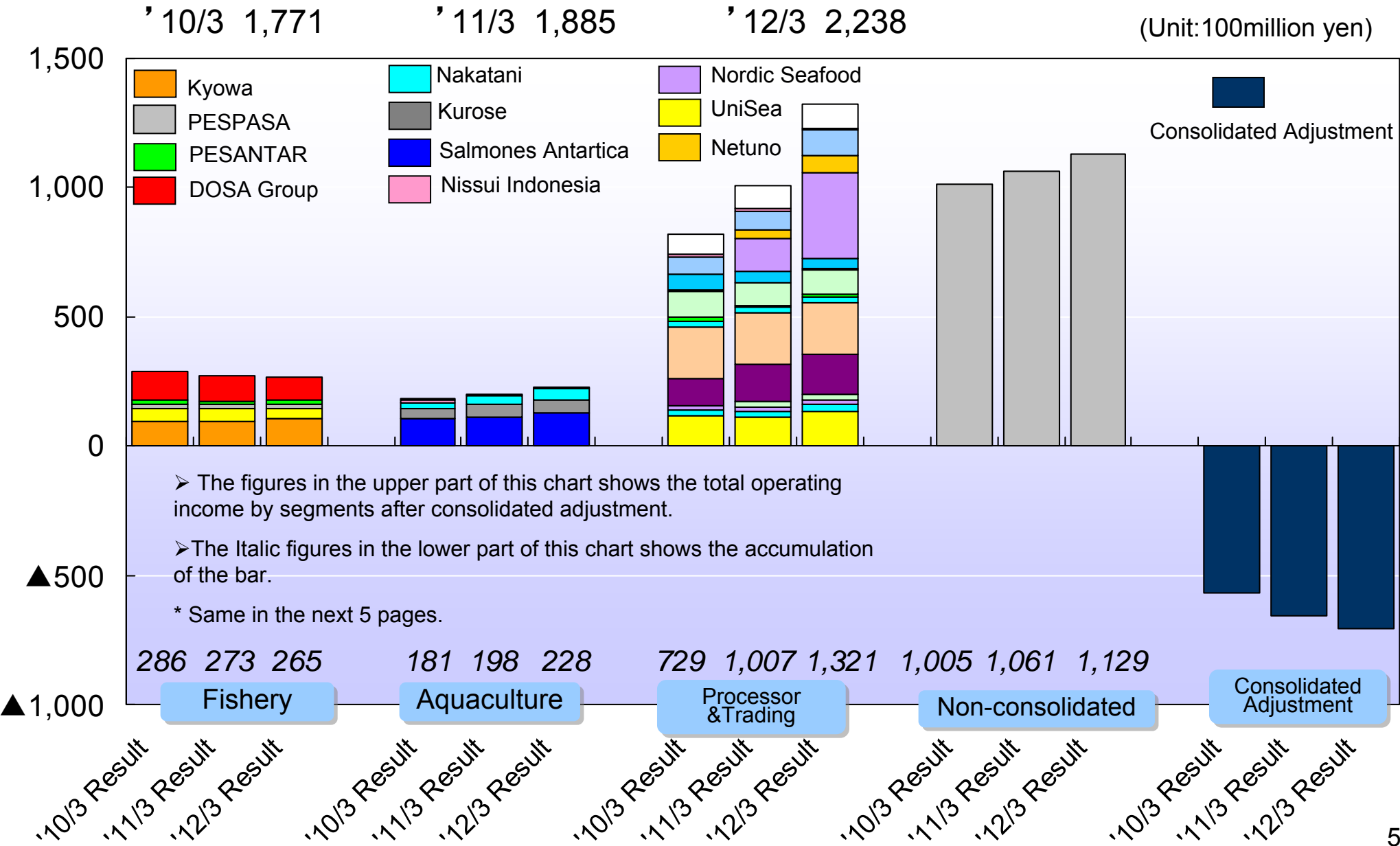


Variance to 4Q of FY2010

- + 40
- ▲ 19
- ▲ 89

Total Debt	2,216	2,473	2,405	▲ 68
Short-term	1,146	1,285	1,207	▲ 78
Long-term	1,069	1,187	1,197	+ 10
Average interest of Short-term Loans payable	1.2%	1.2%	1.3%	+0.1%
Average Interest of Long-term Loans payable	1.7%	1.7%	1.6%	▲0.1%
Net Interest Cost	19.7	19.9	18.3	▲ 1.6
Ratio of Net Interest Cost on Operating Income	32%	25%	19%	▲5%
Interest Expense	35.8	35.9	37.3	+ 1.4
Interest Income	5.9	5.6	8.1	+2.5
Dividend Income	10.2	10.3	10.8	+0.5

Movement of Net Sales by Marine Products Segment



Movement of Operating Income by Marine Products Segment

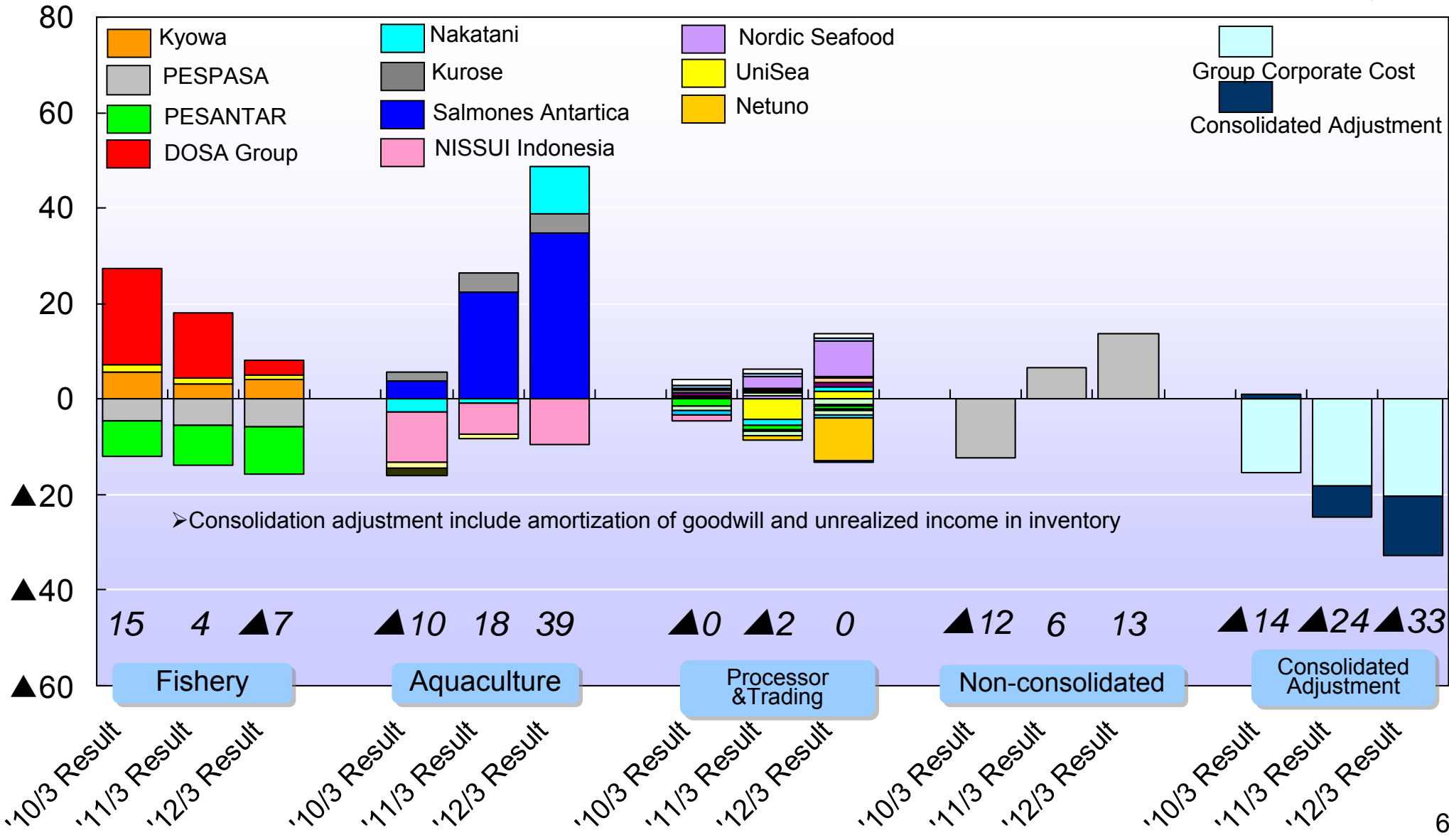


'10/3 ▲23

'11/3 1

'12/3 12

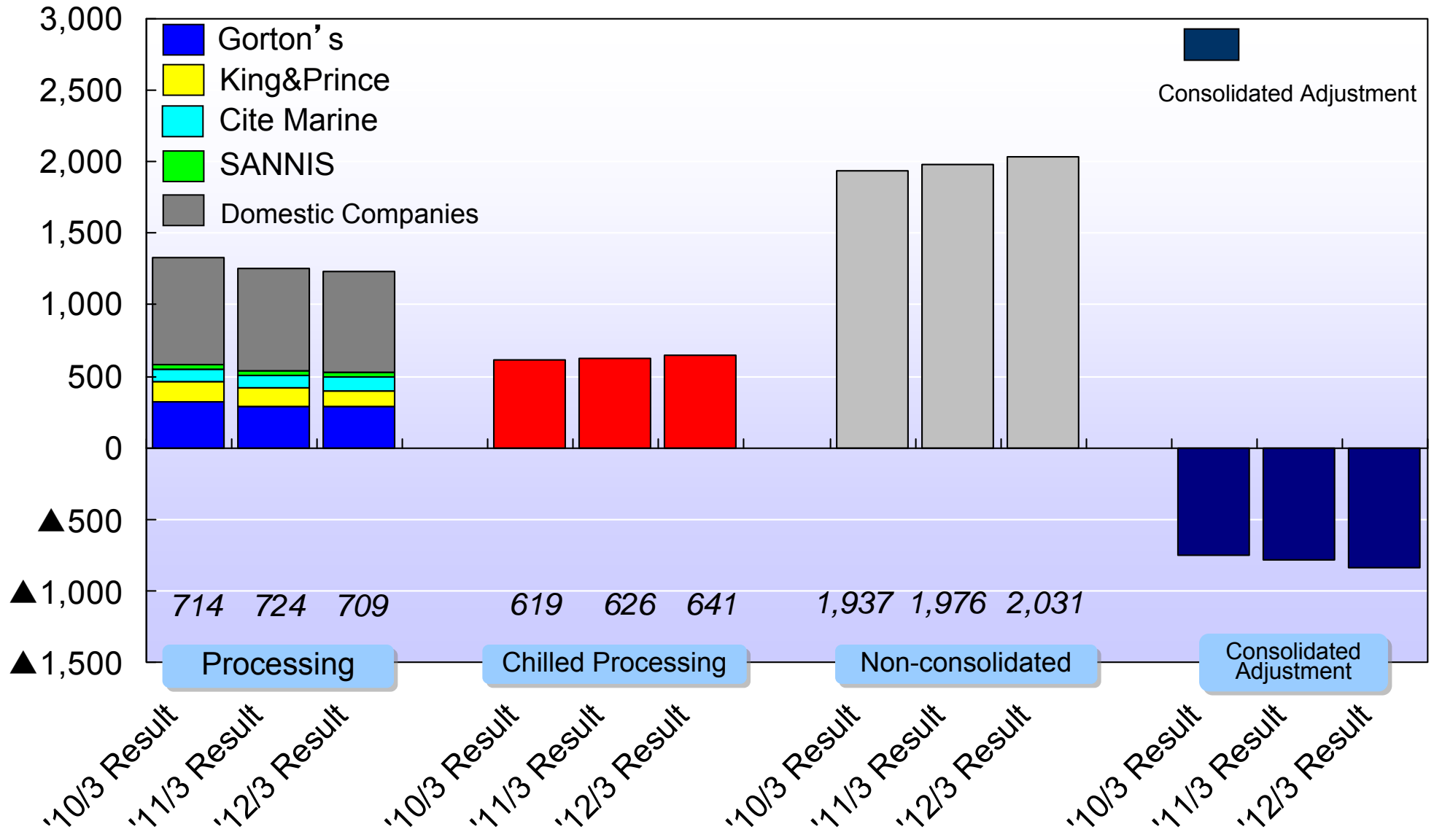
(Unit:100million yen)



Movement of Net Sales by Foods Segment



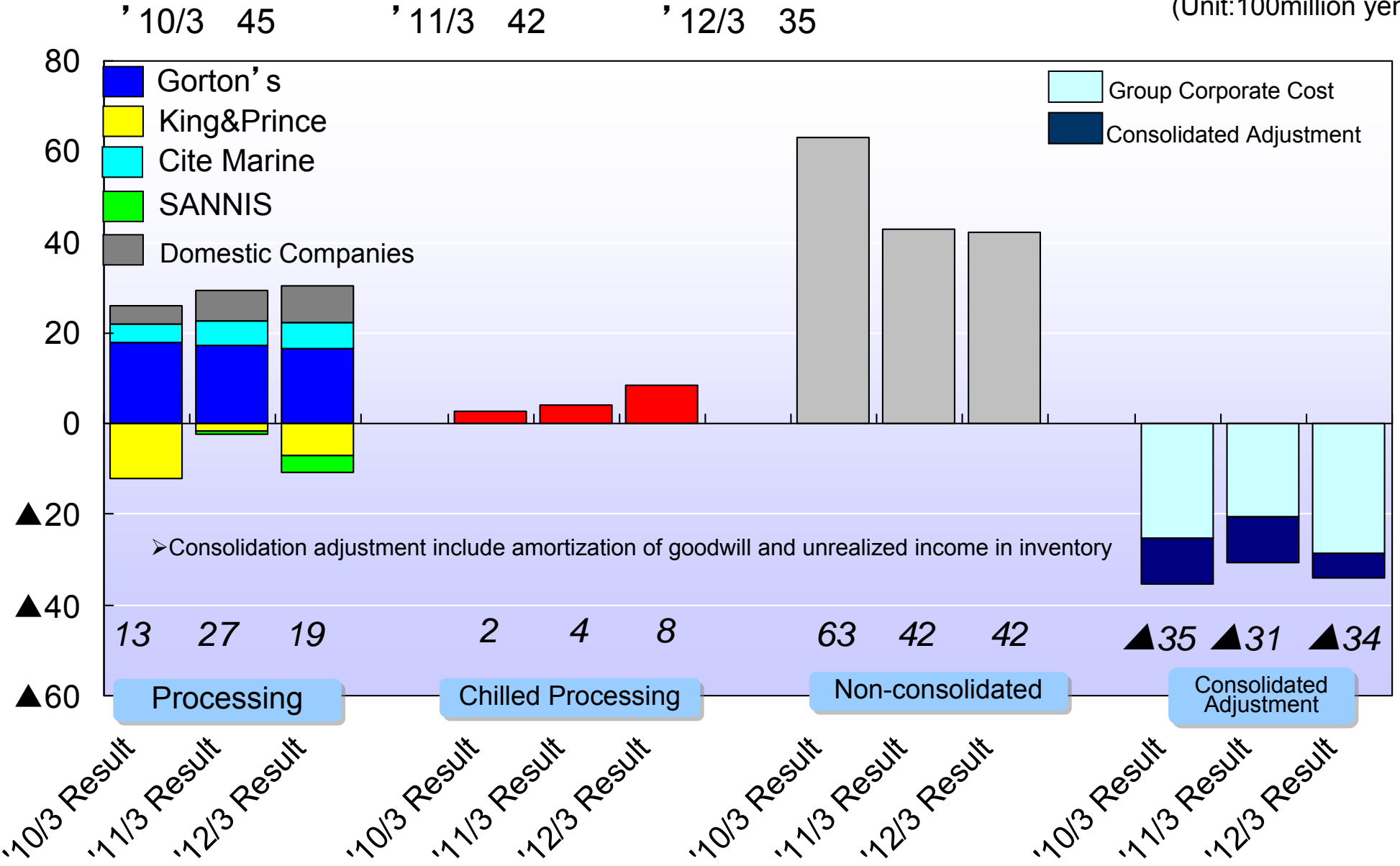
' 10/3 2,514 ' 11/3 2,543 ' 12/3 2,590 (Unit:100million yen)



Movement of Operating Income by Foods Segment



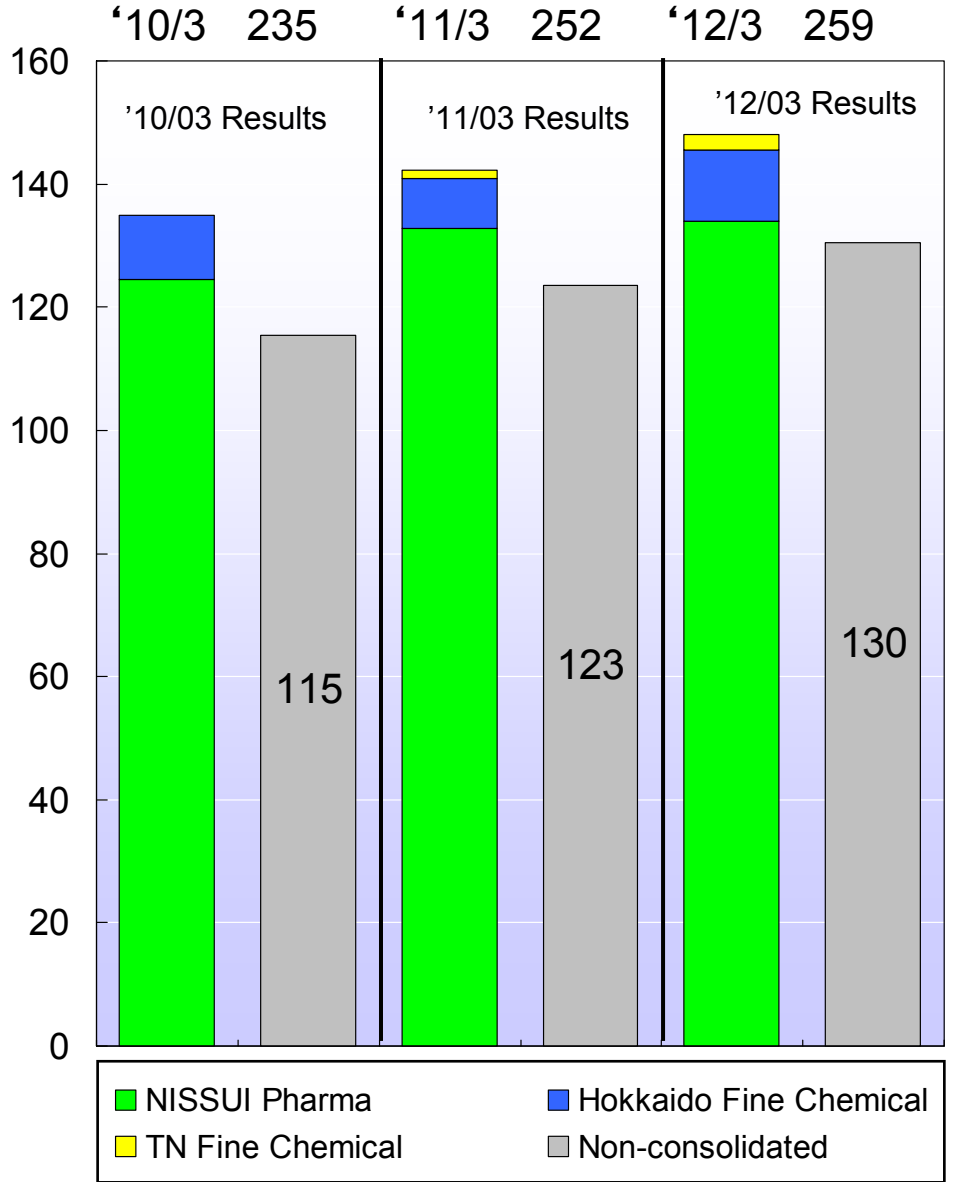
(Unit: 100million yen)



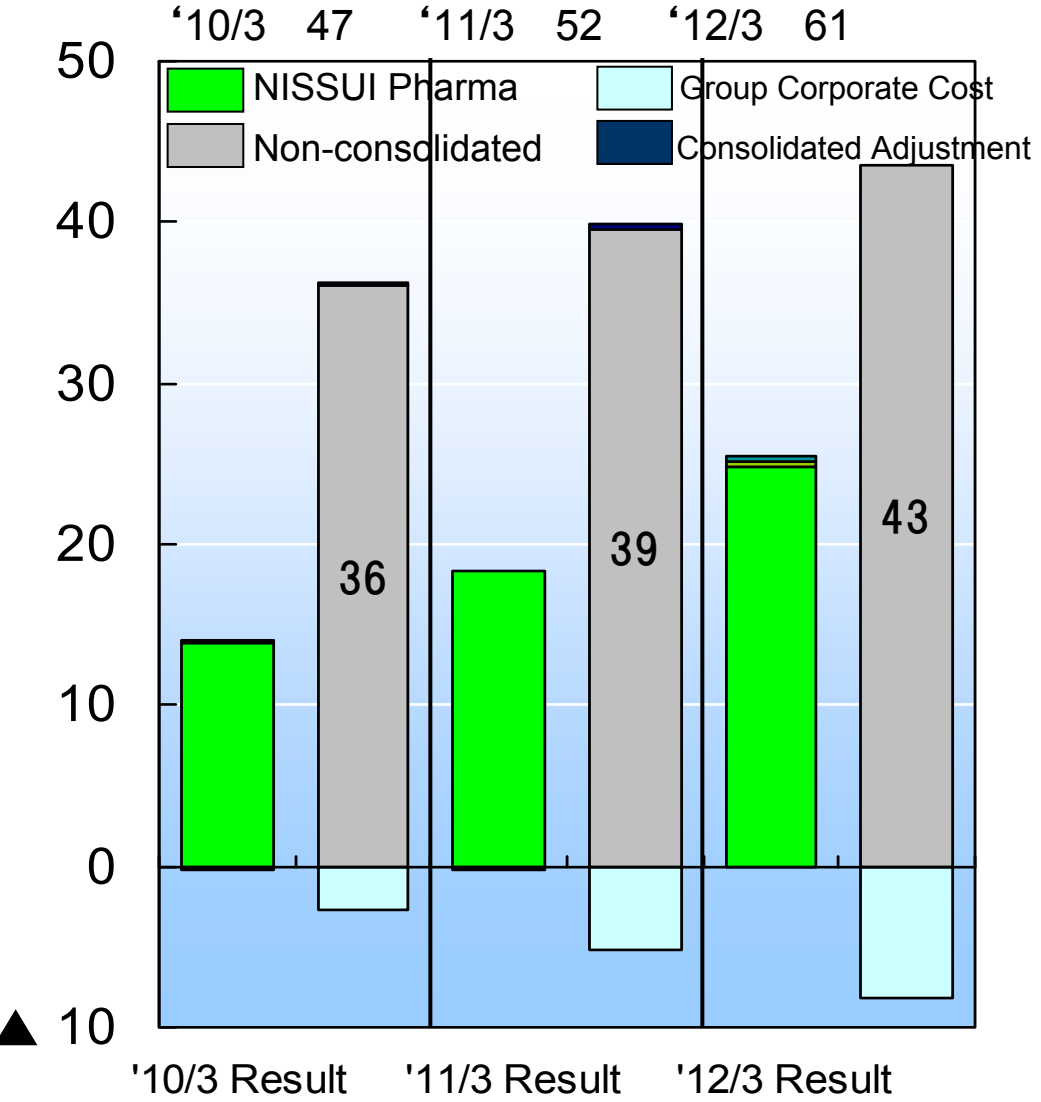
Movement of Net Sales and Operating Income by Fine Chemicals Segments



Net Sales (Unit: 100million yen)



Operating Income (Unit: 100million yen)

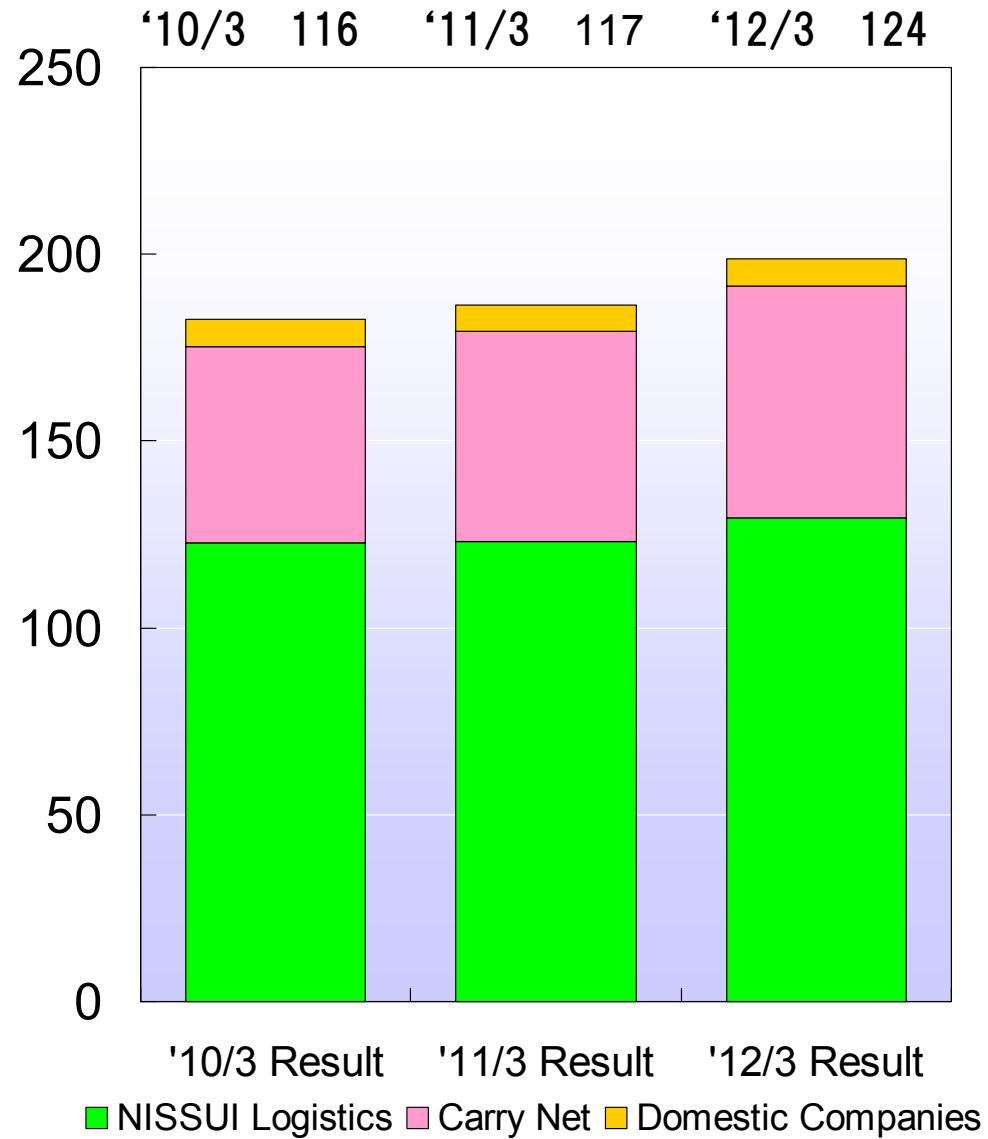


▲ Consolidation adjustment include amortization of goodwill and unrealized income in inventory

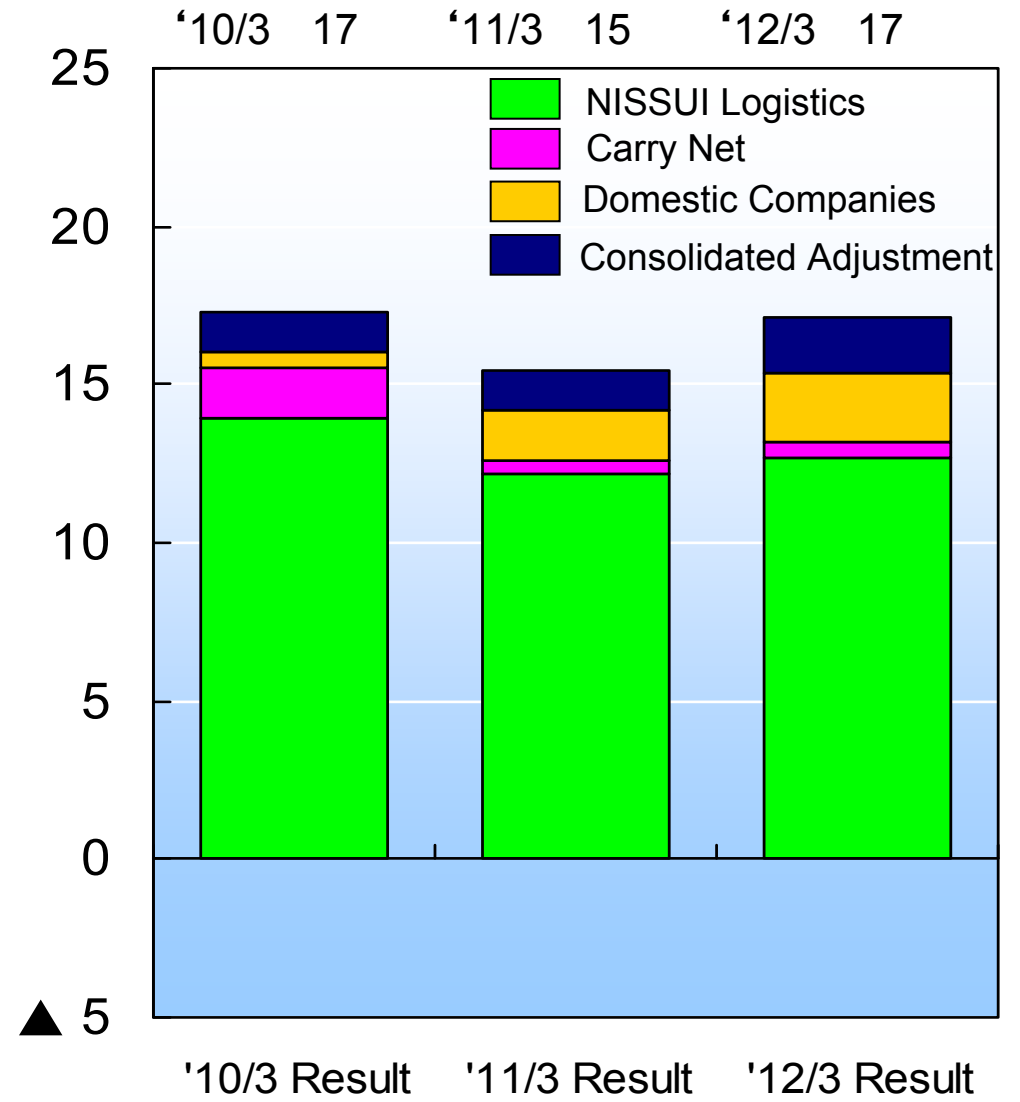
Movement of Net Sales and Operating Income by Logistics Segments



Net Sales (Unit:100million yen)



Operating Income (Unit:100million yen)



➤Consolidation adjustment include amortization of goodwill and unrealized income in inventory