

Summary of 2nd Quarter Report for Fiscal Year 2016 (April 1, 2016 through September 30, 2016)

Qualification: This is directly translated into English for the convenience of readers, and all financial results conform with the accounting principles generally accepted in Japan.

Company: **Nippon Suisan Kaisha, Ltd.** Listed on Tokyo Stock Exchange with the register code 1332<http://www.nissui.co.jp/english/index.html>**1. Consolidated Financial Data of 2nd quarter of FY2016****(1) Consolidated Financial Results (For the six months ended September 30)**

(Amounts less than one million yen are omitted)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|------------------------------|----------------|--------------|------------------|------------|-----------------|---------------|-----------------------------------------|---------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 2nd quarter of FY2016 | 303,760 | (5.5) | 9,812 | 2.3 | 9,236 | (15.5) | 4,693 | (31.0) |
| 2nd quarter of FY2015 | 321,521 | 6.4 | 9,590 | (6.4) | 10,932 | (5.1) | 6,797 | 15.2 |

(Note): Each percentage figure shows changes from the previous year.

Comprehensive income of 2nd quarter of FY2016 (4,667) Million yen (-%) 2nd quarter of FY2015 716 Million yen(91.3%)

| | Net income per share | Diluted income per share |
|------------------------------|----------------------|--------------------------|
| | Yen | Yen |
| 2nd quarter of FY2016 | 16.72 | - |
| 2nd quarter of FY2015 | 24.60 | - |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|------------------------------|----------------|----------------|--------------|
| | Million yen | Million yen | % |
| 2nd quarter of FY2016 | 439,061 | 117,091 | 22.4 |
| FY2015 | 444,119 | 108,818 | 20.2 |

(Note): Total shareholders' equity 2nd Quarter of FY2016 98,502 Million yen FY2015 89,714 Million yen

2. Dividend

| | Dividend per share | | | | |
|------------------|--------------------|-------------|-------------|-------------|-------------|
| | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Fiscal Year |
| | Yen | Yen | Yen | Yen | Yen |
| FY2015 | - | 2.00 | - | 3.00 | 5.00 |
| FY2016 | - | 2.50 | | | |
| FY2016(forecast) | | | - | 2.50 | 5.00 |

(Note) Revision to dividend forecast during the current quarter: None

3. Consolidated Forecast for FY2016 (April 1, 2016 through March 31, 2017)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|---------------|----------------|--------------|------------------|------------|-----------------|--------------|-----------------------------------------|------------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| FY2016 | 605,000 | (5.0) | 19,500 | 0.3 | 20,000 | (3.4) | 12,000 | 0.1 | 40.54 |

(Note) Revision during the current quarter to the consolidated forecast for FY2016: Yes

4. Others

- 1) Changes in scope of consolidation due to transfer of significant subsidiaries during the term: None
 2) Adoption of accounting treatment unique to the preparation of quarterly consolidated financial statement: None
 3) Changes in accounting policy, Changes in accounting estimate, and restatement:

- ① Changes in accounting policy associated with the revision of the accounting standard, etc.: Yes
 ② Changes in accounting policy other than those stated above: None
 ③ Changes in accounting estimate: None
 ④ Restatement: None

(Note) Please refer to "2. Matters regarding summary information Page

4) Number of issued shares (Common stock)

- ① Number of issued shares at the end of the term (Including treasury stock)
 ② Number of treasury stock at the end of the term
 ③ Average number of shares during the term (For the current consolidated 2nd quarter)

| | | | |
|--------------|-------------|--------------|-------------|
| 2Q of FY2016 | 312,430,277 | FY2015 | 277,210,277 |
| 2Q of FY2016 | 942,538 | FY2015 | 942,669 |
| 2Q of FY2016 | 280,662,317 | 2Q of FY2015 | 276,273,556 |

*Indication of implementation status of quarterly review procedures

This report is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Act.

Quarterly review procedures based on the Financial Instruments and Exchange Act have not been completed at the time of disclosure of this report.

*Explanation on the proper use of the forecasts, and other noteworthy items

The performance forecasts contained in this report are based on information available at the present time and certain premises thought to be reasonable. Accordingly, the final results may change substantially due to various factors. For conditions from which the premises for the forecasts were derived and the other noteworthy items relating to the use of the forecasts, please refer to(3) "Qualitative information on the consolidated forecasts" of page

* Supplemental documentation for the 2nd quarter was disclosed on the TD-net (Timely Disclosure network) on the same day.

1. Qualitative information for the second quarter report for the current fiscal year

(1) Explanation on consolidated financial results

The Japanese economy showed continuing improvement in employment during the first six months of the consolidated fiscal year under review. However, uncertainty for the future prevailed, as consumer confidence continued to stagnate mainly due to sudden appreciation of the yen.

In terms of the global economy during the period subject to consolidated accounting from January to June, the U.S. showed a modest increase in consumer spending and Europe showed continued signs of economic improvement. In Asia, however, the Chinese economy gradually decelerated.

The Company and its corporate group showed an overall recovery in fish prices in the Marine Products business and a drop in import costs of raw materials and processed products, etc. in Japan due to the strong yen in the Food Products business. However, in North America, the condition was harsh in frozen prepared foods for retail.

Under these circumstances, the consolidated financial results through the second quarter of the consolidated fiscal year under review were as follows: net sales were 303,760 million yen, a decrease of 17,761 million year-on-year; operating income was 9,812 million yen, up 221 million yen year-on-year; ordinary income was 9,236 million yen, down 1,695 million yen year-on-year; and the profit for the quarter attributable to the owners of the parent company was 4,693 million yen, down 2,103 million yen year-on-year.

The summary by segments are as follows;

From the first quarter of the consolidated fiscal year under review, there is a change in the scope of segment sales and profit of the Marine Products business and the Food Products business due to the transfer of some business operations. With regard to a year-to-year comparison, the prior year's figures are reclassified to conform to these changes in which a new calculation method is applied.

(Unit : million yen)

| | Net Sales | Increase/Decrease (Y-on-Y) | Y-on-Y | Operating Income | Increase/Decrease (Y-on-Y) | Y-on-Y |
|-----------------|-----------|-------------------------------|--------|------------------|-------------------------------|--------|
| Marine Products | 121,011 | (14,281) | 89.4% | 2,091 | 885 | 173.4% |
| Food Products | 150,216 | (5,407) | 96.5% | 6,193 | 96 | 101.6% |
| Fine Chemicals | 12,459 | (246) | 98.1% | 1,752 | (477) | 78.6% |
| Logistics | 7,885 | 330 | 104.4% | 766 | (148) | 83.7% |
| Others | 12,187 | 1,842 | 117.8% | 400 | (11) | 97.2% |
| Common Costs | - | - | - | (1,392) | (121) | 109.6% |
| Total | 303,760 | (17,761) | 94.5% | 9,812 | 221 | 102.3% |

Note: Operating income of the Marine Products business includes the 151 million yen profit on valuation of fish (1,072 million yen loss on valuation of fish in the previous fiscal year) in the aquaculture pond of the South American salmon/trout aquaculture business.

(1) Marine Products Business

The Marine Products segment is engaged in the fishery, aquaculture, and seafood processing and trading businesses.

<Overview of the second quarter of the consolidated fiscal year under review>

In the Marine Products business, sales in the amount of 121,011 million yen (down 14,281 million yen year-on-year) and operating income of 2,091 million yen (up 885 million yen year-on-year) were recorded.

Fishery Business: Both revenue and income increased year-on-year.

[Japan]

- In addition to the good catch including Yellowtail, income increased partly because of a decrease in repair costs and fuel costs which was a result of a fall in crude oil prices.

Aquaculture Business: Revenue decreased but income increased year-on-year.

[Japan]

- Farming costs of Yellowtail and Salmon/Trout increased and unit sales prices of tuna stayed the same.

[South America]

- While farming costs of Salmon/Trout increased due to an occurrence of toxic red tide, unit sales price recovered and valuation of the fish in the aquaculture pond increased.

Seafood Processing and Trading Business: Both revenue and income decreased year on year.

[Japan]

- While the unit sales price of Salmon/Trout recovered, that of surimi (fish paste) and fish meal dropped. □

[North America]

- The roe ratio of Pollock declined and the fillet market remained sluggish. The sales price of surimi (fish paste) fell, despite the efforts to increase production.

[Europe]

- While sales volume increased, revenue and income decreased, due to the weakening euro.

(2) Food Products Business

The Food Products segment is engaged in the food processing and chilled foods businesses.

<Overview of the second quarter of the consolidated fiscal year under review>

In the Food Products business, sales in the amount of 150,216 million yen (down 5,407 million yen year-on-year) and operating income of 6,193 million yen (up 96 million yen year-on-year) were recorded.

Processed Foods Business: Both revenue and income decreased year on year

[Japan]

- The import costs of raw materials and processed products decreased because of the strong yen, and sales of frozen foods for retail and frozen foods for food service were strong.

[North America]

- Income decreased, partly because of the sluggish sales of key products by companies selling frozen foods for retail, although companies selling frozen foods for food service benefited from low prices of primary raw materials (shrimp).

[Europe]

- Income decreased, partly because of an increase in the prices of raw materials due to the weakening euro, although the sales volume rose.

Chilled Foods Business: Both revenue and income increased year-on-year.

[Japan]

- Sales of chilled boxed lunches (bento), salads and other products to convenience stores grew, while productivity also improved.

(3) Fine Chemicals Business

The Fine Chemicals segment is engaged in the manufacture and sale of pharmaceutical raw materials, functional raw materials (Note 1), functional foods (Note 2), pharmaceuticals and diagnostic medicines.

<Overview of the second quarter of the consolidated fiscal year under review>

The Fine Chemicals business posted sales in the amount of 12,459 million yen (down 246 million yen year-on-year) and operating income of 1,752 million yen (down 477 million yen year-on-year).

[Pharmaceutical Raw Materials, Functional Raw Materials and Functional Foods]

- The sales volume of pharmaceutical raw materials decreased due to measures to promote generic drugs.

[Clinical Diagnostic Medicines, Industrial Reagents, Pharmaceuticals and Cosmetics]

- Although sales of clinical diagnostic medicines and industrial reagents were strong, costs including production costs increased.

(4) General Distribution Business

The General Distribution segment is engaged in the cold storage, transportation and customs clearing businesses.

<Overview of the second quarter of the consolidated fiscal year under review>

In the General Distribution business, sales in the amount of 7,885 million yen (up 330 million yen year-on-year) and operating income of 766 million yen (down 148 million yen year-on-year) were recorded.

- Although sales increased due to the new establishment of the Oosaka-Maishima Logistics Center, depreciation and amortization and initial costs for opening were incurred.

(Note 1) Functional raw materials consist mainly of EPA, DHA, glucosamine, cholesterol, and orange roughy oil, which are used primarily as ingredients in foods and cosmetics.

(Note 2) Functional foods consist mainly of food for specified health uses such as IMARK and IMARK S, and supplements such as EPA, DHA and glucosamine.

(2) Explanation on consolidated financial position

State of assets, liabilities and net assets

Assets

Current assets increased by 2.3% compared to the end of the previous consolidated fiscal year to 222,428 million yen, mainly as a result of increase in notes and accounts receivable by 6,400 million yen and cash and deposit by 5,189 million yen and decreases in raw materials and supplies by 5,279 million yen.

Noncurrent assets decreased by 4.4% compared to the end of the previous consolidated fiscal year to 216,632 million yen, mainly as a result of a decrease in investment securities by 9,065 million yen.

As a result, total assets decreased by 1.1% compared to the end of the previous consolidated fiscal year to 439,061 million yen.

Liabilities

Current liabilities increased by 0.1% compared to the end of the previous consolidated fiscal year to 212,615 million yen, mainly as a result of an increase in notes and accounts payable by 7,620 million yen and a decrease in short-term loan payable by 5,359 million yen.

Noncurrent liabilities decreased by 11.1% compared to the end of the previous consolidated fiscal year to 109,354 million yen, mainly as a result of a decrease in long-term loans payable by 11,097 million yen and net defined benefit liabilities by 1,286 million yen.

As a result, total liabilities decreased by 4.0% compared to the end of the previous consolidated fiscal year to 321,969 million yen.

Net assets

Total net assets increased by 8,272 million yen compared to the end of the previous consolidated fiscal year to 117,091 million yen. This was due mainly to increase in capital by 6,955 million yen and capital surplus by 7,320 million yen mainly by the issue of new stocks by public stock offering and decreases in the foreign currency translation adjustment by 7,889 million yen.

(3) Qualitative information on consolidated forecasts

During the first six months of the fiscal year ending March 2017, while revenue decreased mainly by the appreciation of the yen, income increased more than expected due to the recovery of fish price and decrease of importing raw material costs. Regarding second six months, while there are uncertainties such as continuing currency movement, changes in consumer confidence and slow recovery in North American business, Salmon/Trout market is expected to recover to the level originally planned. In light of these conditions, the Company has revised its forecast for the fiscal year from the projected figures announce on May 13, 2016, as

| | | | | | (Unit: 100 million yen) |
|----------------------------------|-----------|------------------|-----------------|-----------------------------------------|---------------------------|
| | Net Sales | Operating Income | Ordinary Income | Profit attributable to owners of parent | Net Profit per share(Yen) |
| Previously announced forecast(A) | 637,000 | 18,000 | 20,000 | 12,000 | 43.44 |
| Revised forecast (B) | 605,000 | 19,500 | 20,000 | 12,000 | 40.54 |
| Difference(B-A) | (32,000) | 1,500 | - | - | - |
| Percentage difference(%) | (5.0)% | 8.3% | - | - | - |
| (Ref.) Results for FY2015 | 637,164 | 19,442 | 20,696 | 11,983 | 43.38 |

2. Matters regarding summary information (Notes)

Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements

(Application of the Accounting Standard for Retirement Benefits, etc.)

In accordance with a revision of the corporate taxation system, the Practical Solution on a Change in Depreciation Method due to Tax Reform 2016 (Practical Issue Task Force No. 32, issued on June 17, 2016) has been applied effective from the first quarter of the current fiscal year under review. Accordingly, the depreciation method for facilities attached to buildings and structures that were acquired on or after April 1, 2016 has been changed from the declining-balance method to the straight-line method.

The impact of the above changes on the consolidated financial statements for the second quarter of the

consolidated fiscal year under review are minimal.

(Additional information)

The Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No. 26, issued on March 28, 2016) has been applied effective from the first quarter of the current fiscal year under review.

3. 2nd Quarter Consolidated Financial Statements

(1) Consolidated Balance Sheet

Million yen

| | FY2015 As of Mar. 31, 2016 | 2nd Quarter of FY2016 As of Sep. 30, 2016 |
|-------------------------------------|-------------------------------|----------------------------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 8,625 | 13,814 |
| Notes and accounts receivable-trade | 70,534 | 76,935 |
| Merchandise and finished goods | 58,890 | 56,592 |
| Work in process | 22,461 | 24,751 |
| Raw materials and supplies | 29,569 | 24,290 |
| Other | 28,026 | 26,523 |
| Allowance for doubtful accounts | (648) | (479) |
| Total current assets | 217,459 | 222,428 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 52,515 | 49,788 |
| Other, net | 65,601 | 68,707 |
| Total property, plant and equipment | 118,116 | 118,496 |
| Intangible assets | | |
| Goodwill | 1,422 | 1,346 |
| Other | 11,355 | 10,143 |
| Total intangible assets | 12,777 | 11,489 |
| Investments and other assets | | |
| Investment securities | 83,870 | 74,804 |
| Other | 17,613 | 16,900 |
| Allowance for doubtful accounts | (5,719) | (5,058) |
| Total investments and other assets | 95,764 | 86,647 |
| Total Non-current assets | 226,659 | 216,632 |
| Total assets | 444,119 | 439,061 |

Consolidated Balance Sheet

Million yen

| | FY2015 As of Mar. 31, 2016 | 2nd Quarter of FY2016 As of Sep. 30, 2016 |
|-------------------------------------------------------|-------------------------------|----------------------------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable-trade | 33,356 | 40,976 |
| Short-term loans payable | 137,553 | 132,194 |
| Income taxes payable | 3,220 | 2,739 |
| Accrued expenses | 21,702 | 21,242 |
| Provision | 3,533 | 3,275 |
| Other | 12,977 | 12,186 |
| Total current liabilities | 212,345 | 212,615 |
| Non-current liabilities | | |
| Long-term loans payable | 95,104 | 84,007 |
| Provision | 118 | 91 |
| Net defined benefit liability | 16,936 | 15,650 |
| Other | 10,795 | 9,605 |
| Total Non-current liabilities | 122,955 | 109,354 |
| Total liabilities | 335,300 | 321,969 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 23,729 | 30,685 |
| Capital surplus | 13,758 | 21,078 |
| Retained earnings | 39,507 | 43,372 |
| Treasury shares | (263) | (265) |
| Total shareholders' equity | 76,731 | 94,871 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 10,677 | 8,859 |
| Deferred gains or losses on hedges | (434) | (480) |
| Foreign currency translation adjustment | 4,838 | (3,051) |
| Remeasurements of defined benefit plans | (2,099) | (1,696) |
| Total accumulated other comprehensive income | 12,982 | 3,631 |
| Non-controlling interests | 19,104 | 18,589 |
| Total net assets | 108,818 | 117,091 |
| Total liabilities and net assets | 444,119 | 439,061 |

(2) Consolidated Income Statements

Million yen

| | 2nd quarter of FY2015 (Six months ended September 30, 2015) | 2nd Quarter of FY2016 (Six months ended September 30, 2016) |
|---------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| Net sales | 321,521 | 303,760 |
| Cost of sales | 254,515 | 239,394 |
| Gross profit | 67,006 | 64,365 |
| Selling, general and administrative expenses | 57,415 | 54,553 |
| Operating income | 9,590 | 9,812 |
| Non-operating income | | |
| Interest income | 168 | 126 |
| Dividend income | 505 | 467 |
| Foreign exchange gains | 1 | — |
| Gain on sales of investment securities | 963 | 346 |
| Share of profit of entities accounted for using equity method | 931 | 482 |
| Subsidy income | 519 | 293 |
| Miscellaneous income | 161 | 205 |
| Total non-operating income | 3,252 | 1,922 |
| Non-operating expenses | | |
| Interest expenses | 1,360 | 1,103 |
| Foreign exchange losses | — | 896 |
| Miscellaneous expenses | 550 | 498 |
| Total non-operating expenses | 1,910 | 2,498 |
| Ordinary income | 10,932 | 9,236 |
| Extraordinary income | | |
| Gain on sales of noncurrent assets | 10 | 72 |
| Gain on sales of investment securities | 1,454 | 31 |
| Gain on sales of shares of subsidiaries and affiliates | 17 | — |
| Total extraordinary income | 1,483 | 103 |
| Extraordinary losses | | |
| Loss on disposal of noncurrent assets | 136 | 214 |
| Impairment loss | 321 | — |
| Loss on valuation of investment securities | 78 | 371 |
| Loss on sales of shares of subsidiaries and affiliates | 9 | 17 |
| Special retirement expenses | 49 | — |
| Loss on disaster | — | 293 |
| Total extraordinary losses | 595 | 896 |
| Profit before income taxes | 11,819 | 8,443 |
| Income taxes-current | 3,364 | 2,721 |
| Income taxes-deferred | 1,006 | 789 |
| Total income taxes | 4,371 | 3,511 |
| Profit | 7,447 | 4,932 |
| Profit attributable to non-controlling interests | 650 | 238 |
| Profit attributable to owners of parent | 6,797 | 4,693 |

Consolidated Statements of comprehensive income

Million yen

| | 2nd quarter of FY2015 (Six months ended September 30, 2015) | 2nd Quarter of FY2016 (Six months ended September 30, 2016) |
|-----------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| Profit | 7,447 | 4,932 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (3,150) | (1,842) |
| Deferred gains or losses on hedges | (238) | (226) |
| Foreign currency translation adjustment | (590) | (5,940) |
| Remeasurements of defined benefit plans, net of tax | (538) | 402 |
| Share of other comprehensive income of entities accounted for using equity method | (2,212) | (1,993) |
| Total other comprehensive income | (6,731) | (9,599) |
| Comprehensive Income | 716 | (4,667) |
| (Breakdown) | | |
| Comprehensive income attributable to owners of parent | 868 | (4,657) |
| Comprehensive income attributable to non-controlling interests | (152) | (9) |

(3) Notice concerning the consolidated financial statements

(Notes on premise of existing companies)

Not applicable.

(Notes Regarding Significant Changes in the Amount of Shareholder's Equity)

The company issued new stocks on September 5, 2016 by public stock offering and received the payment on September 27, 2016 by the allocation of new stocks to a third party. As a result at the end of consolidated accounting period of the second quarter, capital increased to 30,685 million yen and capital surplus increased to 21,078 million yen due mainly to the increase of capital by 6,955 million yen and capital surplus by 6,955 million yen during consolidated cumulative second quarter.

(Segment Information, etc.)

1. 2nd Quarter of the last Fiscal Year (Apr 1, 2015 - Sep. 30, 2015)

1. Information of net sales and profit (loss) by reportable segment

(Unit : Million yen)

| | Information by business segments | | | | | Other (Note 1) | Total | Adjustment (Note 2) | Consolidated (Note 3) |
|---------------------------------------|----------------------------------|------------------|-------------------|-------------------------|---------|-------------------|---------|------------------------|--------------------------|
| | Marine Products | Food Products | Fine Chemicals | General distribution | Total | | | | |
| Sales | | | | | | | | | |
| (1) Sales to third parties | 135,293 | 155,623 | 12,705 | 7,554 | 311,177 | 10,344 | 321,521 | - | 321,521 |
| (2) Inter-segment sales and transfers | 7,012 | 1,518 | 221 | 3,485 | 12,237 | 969 | 13,207 | (13,207) | - |
| Total | 142,306 | 157,141 | 12,926 | 11,040 | 323,414 | 11,314 | 334,729 | (13,207) | 321,521 |
| Segment income | 1,206 | 6,097 | 2,230 | 915 | 10,449 | 411 | 10,860 | (1,270) | 9,590 |

(Note)

- The "Other" segment includes the building/repair of ships, engineering and other businesses that are not included in the business segments.
- The (1,270) million yen segment income adjustment comprise 43 million yen in inter-segment transactions and (1,313) million yen in corporate expenses not allocated to the segments. Corporate expenses comprise mainly selling, general and administrative expenses not allocated to the segments.
- Segment income is adjusted to reflect operating income as recorded in the quarterly consolidated statement of income.

2. Information regarding impairment loss on noncurrent assets and goodwill by reportable segment

(Significant impairment loss on noncurrent assets)

Impairment loss on noncurrent assets was reported on company-wide assets that are not allocated to the food business segment and the reportable segments. In the second quarter of the fiscal year under review, the amount of said impairment loss was 321 million yen.

(Significant changes in the amount of goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

2. 2nd quarter of the current Fiscal Year (Apr. 1, 2016 - Sep. 30, 2016)

1. Information regarding sales and income or loss by reportable segments

(Unit : Million yen)

| | Information by business segments | | | | | Other (Note 1) | Total | Adjustment (Note 2) | Consolidated (Note 3) |
|---------------------------------------|----------------------------------|------------------|-------------------|-------------------------|---------|-------------------|---------|------------------------|--------------------------|
| | Marine Products | Food Products | Fine Chemicals | General distribution | Total | | | | |
| Sales | | | | | | | | | |
| (1) Sales to third parties | 121,011 | 150,216 | 12,459 | 7,885 | 291,572 | 12,187 | 303,760 | - | 303,760 |
| (2) Inter-segment sales and transfers | 5,744 | 1,361 | 192 | 3,882 | 11,181 | 836 | 12,018 | (12,018) | - |
| Total | 126,756 | 151,578 | 12,651 | 11,767 | 302,754 | 13,024 | 315,778 | (12,018) | 303,760 |
| Segment income (loss) | 2,091 | 6,193 | 1,752 | 766 | 10,804 | 400 | 11,204 | (1,392) | 9,812 |

(Note)

- The "Other" segment includes the building/repair of ships, engineering and other businesses that are not included in the business segments.
- The (1,392) million yen segment income adjustment comprise 28 million yen in inter-segment transactions and (1,420) million yen in corporate expenses not allocated to the segments. Corporate expenses comprise mainly selling, general and administrative expenses not allocated to the segments.
- Segment income is adjusted to reflect operating income as recorded in the quarterly consolidated statement of income.

2. Information regarding impairment loss on noncurrent assets and goodwill by reportable segment

(Significant impairment loss on noncurrent assets)

Not applicable.

(Significant changes in the amount of goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

3. Matters regarding changes in reportable segments

From this fiscal year, fishroe business was shifted from Food Products Business to Marine Products Business in order to intensify vertically integrated management from the procurement of material to processing and sales the products.

As a result, there was a change in sales amounts and profit of the segment scope in FY2015 which were calculated accordingly.