Company name: Nippon Suisan Kaisha, Ltd. Name of representative: Norio Hosomi, President & CEO Stock code: 1332 Inquiries: Yasunori Takeuchi, General Manager, Legal Dept. TEL: +81-3-3244-7181

Notice on Declaration of Extraordinary Loss and Revision of Financial Forecasts

Pleased be advised that at the meeting of the Board of Directors held today, the Company decided to declare an extraordinary loss and revise its financial forecasts for the fiscal year ending March 31, 2013 (from April 1, 2012 to March 31, 2013) announced on November 5, 2012 as follows.

1. Declaration and description of extraordinary loss

(Consolidated) Amount of extraordinary loss: 8,000 million yen

Given that the earnings of Netuno International S.A. (headquartered in Recife, Brazil; hereinafter referred to as "NI"), which is an affiliate of the Company's subsidiary Nippon Suisan America Latina S.A. (headquartered in Santiago, Chile), are no longer expected to improve soon, the Company will withdraw from the NI business and declare a loss on the liquidation of the business in the amount of 8,000 million.

2. Revised consolidated financial forecasts for the fiscal year ending March 31, 2013

				(Unit of amount: million yen)	
	Net sales	Operating income	Ordinary income	Net income	Earnings per share (EPS)
Previously announced forecast (A)	560,000	6,000	2,600	0	0.00 yen
Revised forecast (B)	560,000	6,000	2,600	(6,000)	(21.72 yen)
Change in amount (B – A)	0	0	0	(6,000)	_
Percentage change (%)	0.0%	0.0%	0.0%	_	_
(Reference) Results for previous fiscal year (fiscal year ended March 31, 2012)	538,030	9,553	8,404	2,006	7.26 yen

(from April 1, 2012 to March 31, 2013)

3. Reason for revision

Net income is expected to fall short of the previously announced forecast due to the aforementioned declaration of extraordinary loss and adjustments to be made with shareholders of NI, etc. (decrease in amount of loss associated with "minority interests income").

[Note] The above forecasts are based on the information available at the time of this announcement. Other various factors that may cause changes in the financial results are currently being scrutinized. Actual results may differ from the above forecasts.