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Announcement of revised performance forecast

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In view of the latest performance trends and other factors, Nippon Suisan Kaisha, Ltd hereby announces the following revisions to the performance forecast for the fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010), which was announced on August 4, 2009. (Non-consolidated on May 15, 2009)

1. Revision to the interim performance forecast (April 1, 2009 to September 30, 2009)

(Consolidated)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	EPS
Previously announced forecast (A)	250,000	6,000	5,000	2,000	7.24yen
Revised forecast (B)	241,226	3,805	3,040	1,031	3.73yen
Difference (B – A)	▲8,774	▲2,195	▲1,960	▲969	—
Percentage change (%)	▲3.5%	▲36.6%	▲39.2%	▲48.5%	—
(Reference) Interim results for the previous year (FY ended March 31, 2009)	259,043	2,503	1,115	▲2,069	▲7.49yen

(Non-Consolidated)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	EPS
Previously announced forecast (A)	160,000	2,000	2,500	2,000	7.23yen
Revised forecast (B)	154,014	1,174	1,307	1,121	4.06yen
Difference (B – A)	▲5,986	▲826	▲1,193	▲879	—
Percentage change (%)	▲3.7%	▲41.3%	▲47.7%	▲44.0%	—
(Reference) Interim results for the previous year (FY ended March 31, 2009)	164,003	1,490	2,570	1,868	6.76yen

2. Revision to the full-year performance forecast (April 1, 2009 to March 31, 2010)

(Consolidated)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	EPS
Previously announced forecast (A)	510,000	12,000	10,000	5,000	18.10yen
Revised forecast (B)	480,000	8,500	7,000	2,000	7.24yen
Difference (B – A)	▲30,000	▲3,500	▲3,000	▲3,000	—
Percentage change (%)	▲5.9%	▲29.2%	▲30.0%	▲60.0%	—
(Reference) Results of the previous year (FY ended March 31, 2009)	505,250	3,156	▲1,222	▲16,239	▲58.74yen

(Non-Consolidated)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	EPS
Previously announced forecast (A)	325,000	4,000	5,000	3,000	10.85yen
Revised forecast (B)	310,000	2,500	2,800	2,000	7.23yen
Difference (B – A)	▲15,000	▲1,500	▲2,200	▲1,000	—
Percentage change (%)	▲4.6%	▲37.5%	▲44.0%	▲33.3%	—
(Reference) Results of the previous year (FY ended March 31, 2009)	324,284	▲1,175	764	▲3,038	▲10.99yen

3. Reason for the difference and revision

(Results for the six-month period ended September 30, 2009)

Our non-consolidated results fell short of the forecasted figures, as in the Marine Products business sales volume and sales prices of major fish products such as surimi, crab, salmon/trout and fish roe dropped as a result of slumping consumption and a devaluation loss recorded on inventories.

Our consolidated results also fell short of the forecasted figures due to the lower-than-expected non-consolidated results as well as the drop in the production volume and sales prices of surimi and others in the Marine Products business in North America, and the decline in the fish catch and the drop of sales prices at the fishery companies in South America.

[Full-Year Forecasts]

With respect to our non-consolidated performance, in the Marine Products business, sales volume and sales prices of major fish products are expected to drop as a result of slumping consumption even for the full-year term, and therefore revisions have been made to the forecasted figures.

In regards to our consolidated performance, in addition to the impact of our non-consolidated performance, we expect the drop in the production volume and sales prices of surimi and others in the Marine Products business in North America and the decline in the fish catch of fishery companies in South America, and therefore revisions have been made to the forecasted figures.

No revision has been made to the year-end dividend forecast of ¥5 per share (full year dividend forecast of ¥10 per share).

(Note) The above forecasts are based on the information available as of today. Accordingly, the actual results may change due to various factors.