



Supplemental Documents  
Summary of 1<sup>st</sup> Report  
for Fiscal Year 2012

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August 3, 2012

NIPPON SUISAN KAISHA, LTD.



# Consolidated Income Statement (Y-on-Y)

(Unit : 100 million yen)

	1Q of FY2012	%	1Q of FY2011	%	Increase / Decrease	%
Net Sales	1,409		1,351		57	4.3%
Gross Profit	312	22.2%	311	23.1%	0	0.2%
SGA expense	286		275		10	
Operating Income	25	1.8%	36	2.7%	(10)	(28.1%)
Non Operating Income	6		6		0	
Non Operating Expenses	16		11		4	
Ordinary Income	16	1.1%	30	2.3%	(14)	(47.2%)
Extraordinary Income	0		0		(0)	
Extraordinary Expenses	2		9		(7)	
Income before taxes	14	1.0%	21	1.6%	(7)	(34.6%)
Income taxes - current	9		9		0	
Income taxes - deferred	(0)		1		(2)	
Income before minority interest	4	0.3%	9	0.7%	(5)	(57.5%)
Minority interest in income (Loss)	(3)		(2)		(0)	
Net Income	7	0.5%	12	0.9%	(4)	(39.3%)

# Consolidation Balance Sheet (Comparison with 4<sup>th</sup> Quarter of FY2011)



(Unit : 100 million yen)

Current Asset 2,121 (+180)	Current Liabilities 2,266 (+304)
	Noncurrent Liabilities 1,365 (-41)
Noncurrent Asset 2,163 (+96)	Net Assets 652 (+12)
Total Assets 4,285 (+276)	Inc. Total Shareholder's 471 (+11)

## Breakdown of Increase/Decrease

Current Assets	+180	Notes and Accounts Receivable	+60
		Merchandise and Finished Goods	+49
		Work in process	+35
		Raw Materials and Supplies	+15
Noncurrent Assets	+96	Property, Plant and Equipment	+51
		Intangible Assets	+29
		Investments and other Assets	+15
Noncurrent Liabilities	+304	Short-term Loans Payable-trade	+281
		Notes and Accounts Payable-trade	+47
		Income taxes payable	(15)
Noncurrent Liabilities	(41)	Long-term Loans Payable	(51)
		Provision for retirement benefits	+13
Net Assets	+12	Accumulated other comprehensive income *	+22
		Retained earnings	(10)

\* Incl. Increase of Foreign Currency Transaction Adjustment  
+3,300 million yen

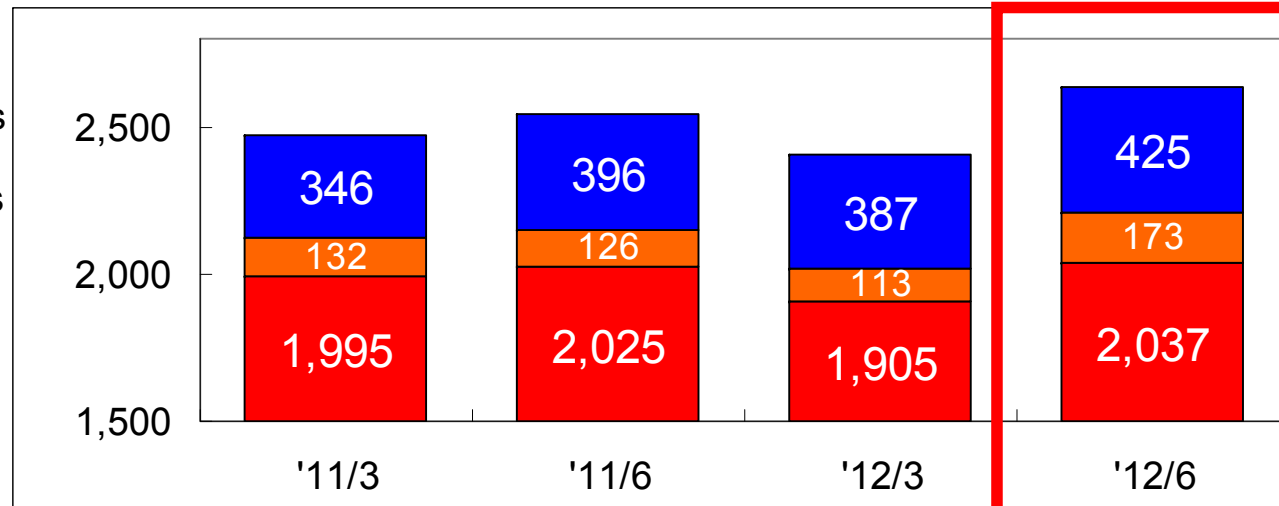
() indicates variance to 4Q of FY2011

# Consolidated Loans Payable & Net Interest Cost



(Unit : 100 million yen)

- Overseas Subsidiaries
- Domestic Subsidiaries
- Non-consolidated



Variance to 4Q of FY2011

- + 38
- + 60
- + 131

Total Debt	2,473	2,547	2,405	2,634	+229
Short-term	1,285	1,346	1,207	1,488	+281
Logn-term	1,187	1,200	1,197	1,145	(51)
Average interest of Short-term Loans payable	1.2%	1.2%	1.3%	1.2%	(0.1%)
Average interest of Long-term Loans payable	1.7%	1.7%	1.6%	1.6%	(0.0%)
Net Interest Cost	19.9	6.1	18.3	5.8	
Ratio of Net Interest Cost on Opearting Income	25%	17%	19%	22%	
Interest Expenses	35.9	9.3	37.3	9.7	
Interest Income	5.6	1.3	8.1	2.2	
Dividend Income	10.3	1.7	10.8	1.7	

# Y-on-Y Comparison of Net Sales by Segment Matrix



(Unit: 100 million yen)

	Japan	North America	South America	Asia	Europe	Sub Total	Consolidated Adjustment	Grand Total
Marine Products	456 (41)	100 (24)	72 (▲6)	36 (4)	84 (▲12)	751 (51)	▲185 (▲29)	566 (22)
	414	76	79	32	97	700	▲155	544
Food Products	762 (53)	138 (▲2)		12 (▲1)	36 (8)	949 (58)	▲259 (▲50)	690 (7)
	709	140		13	27	891	▲208	682
Fine Chemicals	71 (▲0)			0 (0)		72 (▲0)	▲4 (0)	68 (▲0)
	72			0		72	▲4	68
Logistics	50 (3)					50 (3)	▲18 (▲0)	31 (2)
	47					47	▲17	29
Other	72 (30)			0 (0)		72 (30)	▲19 (▲4)	52 (25)
	41			0		41	▲14	26
Sub Total	1,413 (128)	239 (22)	72 (▲6)	49 (3)	121 (▲4)	1,896 (143)		
	1,284	216	79	46	125	1,753		
Consolidated Adjustment	▲357 (▲69)	▲57 (▲12)	▲40 (▲3)	▲25 (2)	▲5 (▲2)		▲487 (▲85)	
	▲288	▲45	▲36	▲27	▲3		▲401	
Grand Total	1,055 (59)	181 (9)	32 (▲10)	24 (5)	115 (▲6)			1,409 (57)
	996	171	42	18	121			1,351

\* The upper columns indicate the results of 1Q of FY2012, and the lower columns indicates those of 1Q of FY2011.  
(The Italic figures mean increase/decrease.)

\*Consolidated adjustment includes the elimination of Nets Sales among the group companies.

# Y-on-Y Comparison of Operating Income by Segment Matrix



(Unit : 100 million yen)

	Japan	North America	South America	Asia	Europe	Common	Sub Total	Consolidated Adjustment	Grand Total
Marine Products	0 (▲2)	9 (4)	▲3 (▲9)	0 (3)	0 (▲0)		7 (▲4)	▲0 (6)	6 (1)
	3	4	5	▲3	1		12	▲7	4
Foods Products	7 (▲9)	2 (▲3)		▲0 (0)	▲0 (▲1)		8 (▲13)	▲0 (1)	8 (▲10)
	16	6		▲1	1		22	▲2	20
Fine Chemicals	17 (▲2)			0 (0)			17 (▲2)	▲0 (▲0)	17 (▲2)
	19			0			19	0	19
Logistics	3 (0)						3 (0)	0 (0)	4 (0)
	3						3	0	3
Other	1 (1)			0 (▲0)			1 (1)	0 (▲0)	1 (1)
	0			0			0	0	0
Common						▲12 (0)	▲12 (0)	0 (▲0)	▲12 (0)
						▲13	▲13	0	▲13
Sub Total	30 (▲12)	11 (1)	▲3 (▲9)	▲0 (4)	0 (▲2)	▲12 (0)	26 (▲18)		
	43	10	5	▲4	3	▲13	45		
Consolidated Adjustment	▲0 (0)	▲2 (1)	4 (7)	▲0 (1)	▲1 (▲1)	▲0 (▲1)		▲0 (8)	
	▲0	▲4	▲2	▲1	▲0	0		▲8	
Grand Total	30 (▲11)	8 (2)	1 (▲2)	▲0 (5)	▲1 (▲4)	▲12 (▲0)			25 (▲10)
	42	6	3	▲6	2	▲12			36

\* The upper columns indicates the results of 1Q of FY2012, and the lower columns indicates those of 1Q of 2011.

(The Italic figures mean increase/decrease.)

\* Consolidated adjustment includes the amortization of goodwill and unrealised income in inventory.

\* As for the FY2011 results, the figures has been changed to an activity driver for FY2012.